

PROCEDURES & DEFINITIONS

DCS Aggregate Information Survey

January 2026



Please contact the Reserve Bank Statistics Unit (statsunit@rbnz.govt.nz) to discuss these procedures and definitions if in any doubt about their meaning or if following them will produce an internal inconsistency with your available financial data. Please ensure your contact information is the latest available.

Instructions

Financial data should be reported:

- Values as at the end of each calendar quarter.
- Number of depositors or accounts as a whole number. For example, 1,234,567 depositors.
- Dollar values to two decimal points. For example, \$1,234,567.89 is reported as 1,234,567.89
- Amounts denominated in foreign currency, where applicable, should be converted into New Zealand dollars in accordance with NZ GAAP. If required, selected exchange rate information is available on the Reserve Bank of New Zealand website – see Table B1.

DCS aggregate information

1. Depositor Compensation Scheme (DCS) aggregate information provides deposit taker level information extracted from single depositor view (SDV) information required to be prepared under clause 30 of the Deposit Takers (Depositor Compensation Scheme) Standard. References to the guidance table below are to the table from page 15 onwards in the DCS guidance. The relevant rows have also been shown in a table at the end of this document.
2. The Reserve Bank will use this information, when combined with information from other sources, for a variety of purposes including:
 - Calculating the DCS levy to be invoiced annually to deposit takers
 - Accruing the DCS levy for quarterly reporting by the Reserve Bank
 - Reporting on the ongoing operations of the DCS to the International Association of Deposit Insurers
 - Assisting in planning for resolution of distressed deposit takers

General account balance guidance

3. For account balance figures in B1, B2, B3, C2 and D2, adjustments need to be made for accrued interest and joint account as explained in the paragraphs below.¹

Accrued interest

4. The SDV records accrued interest, in row 38 of the guidance table, separate from account balances, in row 37 of the guidance table. Although accrued interest has a lower ranking in the product hierarchy², it also forms a potential entitlement of eligible depositors, so should be added to the account balance for each of these figures.

Joint accounts

5. The account balance in row 27 of the guidance table shows that “for joint accounts this should also be the full account balance”. The reason for this is to simplify compliance. However, for the purpose of DCS aggregate reporting, as well as calculating any DCS entitlement, the value of joint accounts needs to be split into the proportionate entitlement of each holder. For each of the account balance numbers, to prevent joint accounts being double counted (or more), if the number of account holders in row 30 of the guidance table is higher than 1, then the account balance of that account is to be divided by the number of holders.

Part A: Number of depositors

A1: The number of depositors

6. This is the total number of depositors who are provided a unique ID in row 1 of the guidance table. This includes all depositors and is not limited to those who are eligible depositors.

A2: The number of eligible depositors

7. This is the total number of eligible depositors who are an eligible depositor as defined in section 191(1) of the Deposit Takers Act 2023. This will be the total number of depositors as

¹ An adjustment should not need to be made for accrued interest for figure B3 as accrued interest is already included in row 26 of the guidance table.

² DCS guidance: protected deposit hierarchy

provided in A1 above (and therefore also, row 1 of the guidance table) less the number of depositors who have a depositor ineligibility reason included in row 3 of the guidance table.

Part B: Value of deposits

B1: Total deposits

8. This is the total of account balances in row 37 of the guidance table.

B2: Total protected deposits of eligible depositors

9. This is the total of all account balances that are identified as being a protected deposit and by an eligible depositor. This is the total of account balances in row 37 of the guidance table with the following adjustments:
- a. Accounts are omitted if the depositor has an ineligibility reason identified in row 3 of the guidance table.
 - b. Accounts are omitted if they are not identified as a protected deposit in row 33 of the guidance table.
10. This figure does not apply the \$100,000 cap in section 203(1)(b) of the Deposit Takers Act 2023. Therefore, if an eligible depositor has more than \$100,000 in protected deposits the full amount should be included.

B3: Compensation amount

11. This is the amount that the deposit taker estimates all eligible depositors may be entitled to under the DCS as shown in row 26 of the guidance table. It does not include any amounts that the depositor may be entitled to from a relevant arrangement or a temporary high balance (if any).
12. Relevant arrangements and temporary high balances are excluded from this figure as the deposit taker will not have sufficient information to confirm entitlement to any compensation. They are addressed separately in parts C and D below.

Part C: Relevant arrangements

C1: The number of deposits held under a relevant arrangement

13. This is the number of accounts that the deposit taker has flagged as being a relevant arrangement in row 34 of the guidance table.

C2: Total deposits held under a relevant arrangement

14. This is the total of accounts balances in row 37 of the guidance table that are flagged as being a relevant arrangement in row 34 of the guidance table.

Part D: Temporary high balance

15. At the time this draft survey is released, regulations for a temporary high balance have not been made. This Part has been included in consultation in case such regulations are made. Any decisions on this will be reflected in the final version of this survey. If no temporary high balance regulations are made this section will be removed.

D1: The number of depositors that have a temporary high balance

16. This is the number of depositors that the deposit taker has flagged as having a temporary high balance in row 27 of the guidance table.

D2: Total deposits held as a temporary high balance

17. This is the total of account balances from row 37 of the guidance table if the depositor is identified as having a temporary high balance in row 27 of the guidance table and does not have a depositor ineligibility reason in row 3 of the guidance table.
18. The Reserve Bank will use this figure to estimate total temporary high balance amounts. The deposit taker is not required to separately calculate this amount.

Extract of relevant SDV variables from DCS Standard guidance

No.	Field identifier	Field descriptor	Field attributes	Mandatory	Clause reference (Schedule 2)
Depositor level variables					
All depositors: depositor details					
1	Unique identifier	<p>This identifier is used to uniquely identify and manage the depositor's profile such as a customer number made up of numbers or letters</p> <p>It should not contain external IDs such as IRD number, or the entity's business number pertaining to the depositor</p>	String, max length = 100	Y	1(a)
3	Depositor ineligibility reason	<p>Provide the reason for marking the depositor ineligible for the DCS. If the depositor is eligible, or the deposit taker does not know this information, it should be marked as eligible.</p> <p>Select one of the following (from section 191(1)(b) of the Deposit Takers Act 2023) that applies to the depositor:</p> <ul style="list-style-type: none"> a licensed deposit taker, a licensed insurer, or an operator of a designated financial market infrastructure a bank or other entity that is licensed, registered, or otherwise authorised to accept deposits under the law of an overseas jurisdiction a government agency an associated person or director of the deposit taker (unless acting as a trustee for an eligible depositor) 	Text, factor	Y	1(b)
26	Compensation amount	This is the amount the depositor is entitled to under DCS for accounts that are not relevant arrangements and excluding a temporary high balance (if any).	Numeric, Decimal (12,2)	Y	1(d)

No.	Field identifier	Field descriptor	Field attributes	Mandatory	Clause reference (Schedule 2)
		This figure is either the aggregate balance plus aggregate accrued interest before tax or \$100,000, whichever is the lesser			
27	Temporary high balance	Identify if a depositor has an account with a temporary high balance as anticipated by regulations issued under section 203 of the Deposit Takers Act 2023. As no regulations have currently been made this variable would initially be N for all depositors but this may change before or after the DCS Standard applies.	Boolean, Y: true N: false	Y	1(c)
30	Number of account holders	Report the number of account holders of an account (including any ineligible <i>depositors</i>). If the account has one owner/account holder, then "Account Holder Indicator" = 001. If the account has two owners/account holders, the "Account Holder Indicator = 002". Can accept variables in whatever format held, for example with or without 00.	Integer, max length = 3	Y	2(c) and (d)
33	Protected deposit	Confirm whether the product is a protected deposit using 'Yes' or 'No'. A protected deposit is defined under regulation 5 of the Deposit Takers Regulations 2025 and published under section 193 of the Deposit Takers Act 2023. This variable does not need to consider if the depositor is eligible or if the depositor has over \$100,000 of protected deposits.	Boolean, Y: true N: false	Y	2(j)
34	Relevant arrangement	Accounts that are relevant arrangements need to be identified.	Boolean, Y: true N: false	Y	2(e)
37	Account balance	The account balance is the amount of funds in the depositor's account that is in positive balance. For joint accounts this should also be the full account balance.	Numeric, Decimal (12,2)	Y	2(i)
38	Accrued interest amount	The gross interest accrued but not credited to the account. If there is debt and/or credit interest these should be netted per account and only positive interest provided.	Numeric, Decimal (12,2)	Y	2(i)